



Issue: Accounts for the period January 1 – December 31 2022 to be approved in General Assembly meeting 2023

Dear LIFE Members,

I hope all goes well with you.

I write to inform you about the state of LIFE's accounts, and to send you the finalised financial report for 2022. Your approval of this report is needed before it can be submitted to the Belgian authorities. You will be asked to confirm your approval in the General Assembly Meeting next December 15th.

The financial report (Bilan Interne in French) informs that in 2022:

1. LIFE's total income was 483.794,87, comprising grants worth Euros 277.558,32 (see top of page 3) and a carry forward from 2021 of Euros 206.236,55 (see top of page 2).
2. LIFE's costs came to Euros 403.482,82. These are detailed on pages 3 and 4. The main costs were:
 - staff salaries and honorariums of consultants: Euros 307.112,86
 - running costs (website, accountant, office, insurance etc): Euros 96.369,96
3. The amount carried forward to 2023 was Euros 76.784,58 (78.248,58 – 1.500,00) – see page 1

An activities report posted on LIFE's website details all the activities carried out in 2022, available in several languages on this page link: <https://lifepatform.eu/annualreports/>

For more details:

Page 1 shows the carry forward from 2022 to 2023 – i.e. the amount remaining in LIFE's bank account on December 31 2022.

LIFE receives multi-year grants, so the amount carried forward to 2023 (an amount of Euros 76.784,58) is to be spent in this year.

The last amount "Caisse Cheque Repas-Eco" (Euros 1.500) is part of the Executive

Secretary's salary that should have been included under "Rémunérations Employés" page 4, but was not properly entered.

Page 2: "Bénéfice Reporté" (206.236,55) is the carry forward from 2021 to 2022; "Resultat Provisoire Reporté" (128.700,87) is the negative balance for 2022 after our total expenditure is deducted from our grant income.

The "Dettes" (page 2) are payments made in 2023 that should have been made in 2022 are relate to late payment of tax on salary and social security.

"Montant total du passif" is the amount carried forward to 2023 (78.284,58) including the Cheques Repas-Eco.

Page 3 shows the income received in 2022 (277.558.32) in terms of our grants – from Membership Fees (Cotisations), MAVA Foundation, Marilles Foundation, Velux Fonden and Waterloo Foundation.

It also shows the total expenditure, not including bank charges (Euros 403.482,82)

You will note that two of the largest categories is "Honoraires Experts" and "Honoraires Consultants". These include salaries for LIFE's Mediterranean and Black Sea Coordinator, Baltic and North Sea Coordinator, Philanthropy Adviser, Baleraic Project Staff (x2), Alboran Project Manager, project associates in Sicily.

Page 4 includes:

- Salary for LIFE's Executive Secretary, including social security payments (remuneration, charges sociales et pensions)
- Bank charges

The "Bénéfice de l'exercice" (Euros 128.700,87) is the negative balance achieved in 2023 after deducting grant income received from expenditure incurred.

If we include the balance carried forward from 2021 (Euros 206.236,55), this leaves LIFE with a carry forward to 2023 of Euros 77.535,68.

Let me know if you have any doubts or questions.
Best regards,

Marta Cavallé

Executive Secretary

Low Impact Fishers of Europe